

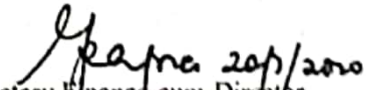
Government of Punjab
Department of Finance
Directorate of Institutional Finance & Banking
Plot No.2A, Vlt-te-Yojana Bhawan, Sec. 33A, Chandigarh
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Subject: Guidelines regarding placement of funds by Govt. Departments/ Corporations/ Boards/ Local Bodies/ Agencies etc. empanelment and ranking of Banks.

In suppression of Endst. No. III/1/2008/IF/1/283-499 dated 17.06.2014 issued by the Department of Institutional Finance & Banking, Department of Finance, Government of Punjab has empanelled and ranked following Banks including Cooperative Bank, Regional Rural Bank and Private Banks based on their performance as on 31.03.2019 in the State. The ranking of the banks has been done on the basis of performance under Net Worth, Capital Adequacy Ratio, Non Performing Assets, Number of total branches including semi urban and rural branches besides performance under Priority Sector Lending and overall Credit Deposit Ratio of the Banks in the State. Further, only those banks which have secured more than 50% marks have been empanelled and ranked.

Sr.No.	Name of Bank	TOTAL MARKS OBTAINED OUT OF TOTAL 100 MARKS	RANK
1	Punjab National Bank	80	1 th
2	Canara Bank	77	2 nd
3	Punjab Gramin Bank	76	3 rd
4	Punjab & Sind Bank	71	4 th
5	Indian Bank	70	5 th
6	ICICI Bank	69	6 th
7	Union Bank of India	69	7 th
8	HDFC Bank	67	8 th
9	Bank of Baroda	64	9 th
10	Axis Bank	63	10 th
11	Pb. State Cooperative Bank	58	11 th
12	State Bank of India	56	12 th

To give incentive to the banks State Government has decided that these banks should be given government business. Further, it is stated that this empanelment policy can be reviewed after every six months or yearly basis. This has approval of Hon'ble Finance Minister, Punjab.


Special Secretary Finance-cum-Director
Institutional Finance and Banking

To

1. All the Additional Chief Secretaries, Financial Commissioners, Principal Secretaries and Administrative Secretaries to Government of Punjab.
2. All the Heads of Departments of the State of Punjab.
3. All the Commissioners of Divisions, Dy. Commissioners in Punjab
4. All the Managing Directors, Chief Executives of Corporations/ Boards/ Companies/ Autonomous Bodies in Punjab.

I.D. No. III/1/2019/IF/1/611-827

Dated 21/07/2020